



National Bank Limited

A Bank for Performance with Potential

Head Office : 18, Dilkusha C/A, Dhaka-1000, Bangladesh

3rd Quarter Financial Statements-2015 (Un-audited)

Consolidated Balance Sheet			
As at September 30, 2015			
	As at September 30, 2015	As at December 31, 2014	
	Taka	Taka	
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	2,753,747,401	2,246,921,914	
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	15,874,044,426	15,631,964,247	
	18,627,791,827	17,878,886,161	
Balance with other Banks and Financial Institutions			
In Bangladesh	882,541,414	1,098,452,208	
Outside Bangladesh	1,852,122,145	2,626,173,130	
	2,734,663,559	3,724,625,338	
Money at call and short notice			
	537,300,000	98,300,000	
Investments			
Government	55,102,441,105	46,318,501,027	
Others	7,895,650,066	8,072,095,718	
	62,998,091,171	54,390,596,745	
Loans and advances			
Loans, cash credits, overdrafts etc.	175,896,742,621	168,329,551,223	
Bills purchased & discounted	5,178,413,930	5,639,220,133	
	181,075,156,551	173,968,771,356	
Fixed assets including land, buildings, furniture and fixtures			
	2,842,263,930	2,804,804,431	
Other assets	5,840,590,169	4,178,289,531	
Non-banking assets	335,820,241	335,820,241	
TOTAL ASSETS	275,011,677,448	257,380,092,803	
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, Financial Institutions and Agents	4,558,728,198	9,176,323,404	
Deposits and other accounts			
Current deposits and other accounts	20,826,628,199	19,949,019,076	
Bills payable	2,361,055,482	2,624,680,314	
Savings bank deposits	31,934,582,659	28,714,088,244	
Fixed deposits	109,789,443,632	105,576,214,173	
Term deposits	49,228,372,132	45,907,972,957	
	214,140,082,104	202,771,974,764	
Subordinated bond	1,600,000,000	1,600,000,000	
Other liabilities	23,966,238,409	16,972,564,468	
TOTAL LIABILITIES	244,265,048,711	230,520,862,636	
Shareholders' equity			
Paid up capital	17,177,199,240	15,615,635,680	
Statutory reserve	9,082,789,166	8,439,142,029	
General reserve	36,358,239	65,396,935	
Other reserve	3,655,011,307	1,274,947,681	
Retained earnings	795,189,343	1,464,019,449	
TOTAL SHAREHOLDERS' EQUITY	30,746,547,295	26,859,141,754	
Non-controlling Interests	81,442	88,413	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	275,011,677,448	257,380,092,803	
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances and endorsements	22,446,785,228	26,589,876,531	
Letters of guarantee	12,762,149,342	13,175,262,833	
Irrevocable letters of credit	16,490,268,556	16,031,139,941	
Bills for collection	6,665,920,442	7,729,555,855	
Other liabilities (Bad & Loss)	-	-	
	58,365,123,568	63,525,835,160	
Other commitments			
Lease rental commitments	-	-	
Documentary credits and short term trade-related transactions	-	-	
Forward assets purchased and forward deposits placed	-	-	
Undrawn note issuance and revolving facilities	-	-	
Undrawn formal standby facilities, credit lines and other commitments	-	-	
Spot and forward foreign exchange rate contracts	778,220,000	-	
Other exchange contracts	-	-	
	778,220,000	-	
Claims against the Bank not acknowledged as debt	-	-	
	778,220,000	-	
Total off B/S items (Including contingent liabilities)	59,143,343,568	63,525,835,160	

Balance Sheet		
As at September 30, 2015		
	As at September 30, 2015	As at December 31, 2014
	Taka	Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,719,753,456	2,181,316,440
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	15,874,044,426	15,631,964,247
	18,593,797,882	17,813,280,687
Balance with other Banks and Financial Institutions		
In Bangladesh	633,599,203	940,498,680
Outside Bangladesh	1,290,279,809	2,595,397,345
	1,923,879,012	3,535,896,025
Money at call and short notice		
	537,300,000	98,300,000
Investments		
Government	55,102,441,105	46,318,501,027
Others	8,321,750,292	8,567,022,898
	63,424,191,397	54,885,523,925
Loans and advances		
Loans, cash credits, overdrafts etc.	174,918,677,386	167,325,501,311
Bills purchased & discounted	5,178,413,930	5,639,220,133
	180,097,091,316	172,964,721,444
Fixed assets including land, buildings, furniture and fixtures		
	2,795,766,387	2,763,519,975
Other assets	6,136,121,885	4,140,400,140
Non-banking assets	335,820,241	335,820,241
TOTAL ASSETS	273,843,968,120	256,537,462,437
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	4,558,728,198	9,176,323,404
Deposits and other accounts		
Current deposits and other accounts	20,873,304,866	19,967,086,570
Bills payable	2,361,055,482	2,624,680,314
Savings bank deposits	31,934,582,659	28,714,088,244
Fixed deposits	110,369,443,632	105,576,214,173
Term deposits	49,459,206,998	46,414,113,134
	214,997,593,637	203,296,182,435
Subordinated bond	1,600,000,000	1,600,000,000
Other liabilities	21,825,398,382	15,501,008,024
TOTAL LIABILITIES	242,981,720,217	229,573,513,863
Shareholders' equity		
Paid up capital	17,177,199,240	15,615,635,680
Statutory reserve	9,082,789,166	8,439,142,029
Other reserve	3,655,011,307	1,274,947,681
Retained earnings	947,248,190	1,634,223,204
TOTAL SHAREHOLDERS' EQUITY	30,862,247,903	26,963,948,574
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	273,843,968,120	256,537,462,437
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and endorsements	22,446,785,228	26,589,876,531
Letters of guarantee	12,762,149,342	13,175,262,833
Irrevocable letters of credit	16,490,268,556	16,031,139,941
Bills for collection	6,665,920,442	7,729,555,855
Other liabilities (Bad & Loss)	-	-
	58,365,123,568	63,525,835,160
Other commitments		
Lease rental commitments	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	778,220,000	-
Other exchange contracts	-	-
	778,220,000	-
Claims against the Bank not acknowledged as debt	-	-
	778,220,000	-
Total off B/S items (Including contingent liabilities)	59,143,343,568	63,525,835,160

Profit and Loss Account				
For the period from January 01, 2015 to September 30, 2015				
	From 01 January to September 30, 2015	From 01 January to September 30, 2014	From 01 July to September 30, 2015	From 01 July to September 30, 2014
	Taka	Taka	Taka	Taka
Interest income	13,987,302,858	15,478,135,182	4,176,743,085	5,263,088,939
Less: Interest paid on deposits and borrowings	11,661,340,275	12,334,801,293	3,897,096,014	4,025,616,356
Net interest income	2,325,962,583	3,143,333,889	279,647,071	1,237,472,583
Investment income	4,931,161,118	4,459,467,568	1,869,162,151	1,508,797,819
Commission, exchange and brokerage	1,057,041,927	1,322,275,166	335,855,867	421,773,710
Other operating income	510,366,147	569,528,675	144,843,603	156,437,391
Total operating income	8,824,531,775	9,494,605,298	2,629,508,692	3,324,481,503
Salary and allowances	2,216,328,274	2,076,741,621	856,988,937	823,398,221
Rent, taxes, insurance, electricity etc.	426,645,428	397,751,456	157,298,804	138,774,263
Legal expenses	15,495,345	20,490,889	3,369,698	10,763,277
Postage, stamp, telecommunication etc.	57,971,824	57,508,578	15,875,805	20,565,041
Stationery, printing, advertisement, etc.	84,414,354	65,518,945	18,197,528	19,925,932
Managing director's salary and allowances	6,296,452	6,678,709	1,526,452	3,435,000
Directors' fees and other benefits	2,418,623	1,843,494	683,145	565,275
Audit fees	-	-	-	-
Charges on loan losses	8,922,192	915,350	7,324,660	915,350
Repairs, maintenance and depreciation	350,036,513	280,445,260	113,678,755	93,420,040
Other expenses	308,653,659	298,766,431	58,567,594	87,334,842
Total operating expenses	3,477,180,664	3,206,660,733	1,233,501,378	1,199,095,241
Profit before provision	5,347,351,111	6,287,944,565	1,396,007,314	2,125,386,262
Provision for loans and advances	-	-	-	-
Specific provision	1,900,000,000	1,827,409,313	700,000,000	726,409,313
General provision (Including Off B/S items)	-	112,590,687	-	55,390,687
Provision for other classified assets	1,900,000,000	1,940,000,000	700,000,000	781,800,000
Total provision	2,229,115,428	2,880,000,000	880,000,000	1,563,599,000
Profit before taxes	3,118,235,683	3,407,944,565	516,007,314	561,787,262
Provision for taxation	1,700,000,000	2,300,000,000	350,000,000	802,500,000
Deferred tax (income)/expenses	-	-	-	-
Net Profit after taxation	1,418,235,683	1,107,944,565	166,007,314	759,287,262
Retained earnings brought forward from previous year	1,634,223,204	1,421,011,380	427,891,886	133,547,229
Profit before taxes	3,052,458,887	2,528,955,945	593,899,199	892,834,491
Appropriations	-	-	-	-
Statutory reserve	(643,647,137)	(719,881,106)	(155,578,378)	(187,209,445)
Dividend (Bonus)	(1,561,563,560)	(1,419,603,240)	-	-
Retained earnings carried forward	947,248,190	580,932,566	272,313,508	(53,662,216)
Earnings per share-(Re-stated)	0.88	0.76	0.25	0.08

Consolidated Profit and Loss Account				
For the period from January 01, 2015 to September 30, 2015				
	From 01 January to September 30, 2015	From 01 January to September 30, 2014	From 01 July to September 30, 2015	From 01 July to September 30, 2014
	Taka	Taka	Taka	Taka
Interest income	13,987,296,905	15,478,116,324	4,143,392,217	5,263,070,081
Less: Interest paid on deposits and borrowings	11,646,968,638	12,320,764,416	3,890,894,579	4,011,579,479
Net interest income	2,340,328,267	3,157,351,908	252,497,639	1,251,490,602
Investment income	4,941,356,317	4,478,377,302	1,874,618,984	1,512,276,349
Commission, exchange and brokerage	1,257,798,095	1,558,429,463	385,132,921	501,270,562
Other operating income	515,814,825	580,246,768	147,757,103	140,386,952
Total operating income	9,055,297,904	9,774,405,441	2,660,006,647	3,405,424,465
Salary and allowances	2,281,056,255	2,142,152,273	877,328,630	848,172,732
Rent, taxes, insurance, electricity etc.	450,516,150	428,737,989	164,223,647	148,814,072
Legal expenses	15,502,845	20,490,889	3,369,698	10,763,277
Postage, stamp, telecommunication etc.	61,064,816	61,895,692	15,812,730	22,959,801
Stationery, printing, advertisement, etc.	87,009,731	67,672,779	18,780,386	20,708,619
Managing director's salary and allowances	6,296,452	6,678,709	1,526,452	3,435,000
Directors' fees and other benefits	2,418,623	1,843,494	683,145	565,275
Audit fees	-	-	-	-
Charges on loan losses	8,922,192	915,350	7,324,660	915,350
Repairs, maintenance and depreciation	358,891,443	285,364,499	118,702,794	93,469,014
Other expenses	381,148,132	368,040,053	90,281,830	97,938,472
Total operating expenses	3,652,826,639	3,383,791,727	1,298,013,972	1,247,741,612
Profit before provision	5,402,471,265	6,390,613,714	1,361,992,675	2,157,682,853
Provision for loans and advances	-	-	-	-
Specific provision	1,900,000,000	1,827,409,313	700,000,000	726,409,313
General provision (Including Off B/S items)	-	112,590,687	-	55,390,687
Provision for other classified assets	1,900,000,000	1,		