



# National Bank Limited

HEAD OFFICE : 18, DILKUSHA COMMERCIAL AREA, DHAKA-1000, BANGLADESH, TEL : PABX NO. 9563081-5, FAX : 88-02-9554314, E-mail : fad@nblbd.com, URL/website : www.nblbd.com, SWIFT : NBLBDDH

## Consolidated Balance Sheet (Un-audited) As at March 31, 2016

	As at March 31, 2016	As at December 31, 2015
	<u>Taka</u>	<u>Taka</u>
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	2,241,656,089	2,348,299,493
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	17,551,940,750	16,465,029,406
	<b>19,793,596,839</b>	<b>18,813,328,899</b>
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	6,010,061,592	6,228,783,098
Outside Bangladesh	3,127,223,048	2,317,720,308
	<b>9,137,284,640</b>	<b>8,546,503,406</b>
<b>Money at call and short notice</b>		
	<b>95,300,000</b>	<b>1,495,300,000</b>
<b>Investments</b>		
Government	45,104,211,698	51,345,240,061
Others	7,724,838,463	7,933,205,703
	<b>52,829,050,161</b>	<b>59,278,445,764</b>
<b>Loans and advances</b>		
Loans, cash credits, overdrafts etc.	183,726,564,823	182,992,015,805
Bills purchased & discounted	5,084,961,251	4,456,359,316
	<b>188,811,526,074</b>	<b>187,448,375,121</b>
<b>Fixed assets including land, buildings, furniture and fixtures</b>		
	<b>2,921,467,613</b>	<b>2,788,266,228</b>
<b>Other assets</b>		
	<b>5,094,601,421</b>	<b>4,009,953,007</b>
<b>Non-banking assets</b>		
	<b>335,820,241</b>	<b>335,820,241</b>
<b>TOTAL ASSETS</b>	<b><u>279,018,646,989</u></b>	<b><u>282,715,992,666</u></b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other Banks, Financial Institutions and Agents	7,564,180,074	4,161,760,014
<b>Deposits and other accounts</b>		
Current deposits and other accounts	20,437,577,085	20,693,115,937
Bills payable	2,697,714,152	2,501,292,434
Savings bank deposits	34,096,615,961	32,942,064,340
Fixed deposits	97,091,492,131	110,315,043,225
Term deposits	56,597,282,049	55,178,447,464
	<b>210,920,681,378</b>	<b>221,629,963,400</b>
Subordinated bond	<b>1,280,000,000</b>	<b>1,280,000,000</b>
<b>Other liabilities</b>		
	<b>25,752,807,307</b>	<b>22,202,555,979</b>
<b>TOTAL LIABILITIES</b>	<b><u>245,517,668,759</u></b>	<b><u>249,274,279,393</u></b>
<b>Shareholders' equity</b>		
Paid up capital	17,177,199,240	17,177,199,240
Statutory reserve	9,844,622,639	9,707,793,205
General reserve	36,641,650	53,192,892
Other reserve	3,678,935,197	4,014,930,622
Retained earnings	2,763,506,998	2,488,521,769
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b><u>33,500,905,724</u></b>	<b><u>33,441,637,728</u></b>
<b>Non-controlling Interests</b>	<b>72,506</b>	<b>75,545</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>279,018,646,989</u></b>	<b><u>282,715,992,666</u></b>

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OFF BALANCE SHEET ITEMS	As at March 31, 2016	As at December 31, 2015
	<u>Taka</u>	<u>Taka</u>
<b>Contingent Liabilities</b>		
Acceptances and endorsements	18,670,780,340	17,821,424,110
Letters of guarantee	11,864,713,846	12,228,496,864
Irrevocable letters of credit	15,463,478,516	14,617,995,824
Bills for collection	6,612,958,003	6,802,647,618
Other liabilities (Bad & Loss)	-	-
	<b>52,611,930,705</b>	<b>51,470,564,416</b>
<b>Other commitments</b>		
Lease rental commitments	-	-
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	1,225,172,600	-
Other exchange contracts	-	-
Claims against the Bank not acknowledged as debt	1,225,172,600	-
	<u>1,225,172,600</u>	<u>-</u>
<b>Total off B/S items (Including contingent liabilities)</b>	<b><u>53,837,103,305</u></b>	<b><u>51,470,564,416</u></b>

CFO/Head of Finance & Accounts

Board & Company Secretary

Managing Director

Director

Chairman





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## Consolidated Profit and Loss Account (Un-audited) For the period ended from January 01, 2016 to March 31, 2016

	From January 01 to March 31, 2016	From January 01 to March 31, 2015
	Taka	Taka
Interest income	4,639,764,204	4,833,973,401
Less: Interest paid on deposits and borrowings	4,236,657,207	3,947,018,955
<b>Net interest income</b>	<b>403,106,997</b>	<b>886,954,446</b>
Investment income	2,660,619,512	1,447,346,810
Commission, exchange and brokerage	406,084,628	433,397,842
Other operating income	125,904,890	148,223,223
<b>Total operating income</b>	<b>3,595,716,027</b>	<b>2,915,922,321</b>
Salary and allowances	797,061,472	697,823,580
Rent, taxes, insurance, electricity etc.	155,036,473	145,553,386
Legal expenses	3,362,888	6,135,981
Postage, stamp, telecommunication etc.	18,487,425	20,572,568
Stationery, printing, advertisement, etc.	22,168,238	35,249,904
Managing director's salary and allowances	-	2,385,000
Directors' fees and other benefits	1,976,108	758,936
Audit fees	-	-
Charges on loan losses	17,844	251,600
Repairs, maintenance and depreciation	109,427,766	89,395,487
Other expenses	124,822,658	167,498,771
<b>Total operating expenses</b>	<b>1,232,360,872</b>	<b>1,165,625,213</b>
<b>Profit before provision</b>	<b>2,363,355,155</b>	<b>1,750,297,108</b>
Provision for loans and advances		
Specific provision	1,300,000,000	700,000,000
General provision (Including Off B/S items)	-	-
	1,300,000,000	700,000,000
Provision for other classified assets	337,095,524	221,916,051
<b>Total provision</b>	<b>1,637,095,524</b>	<b>921,916,051</b>
<b>Profit before taxes</b>	<b>726,259,631</b>	<b>828,381,057</b>
Provision for taxation	314,448,007	429,404,608
Deferred tax (income)/expenses	-	-
	314,448,007	429,404,608
<b>Net Profit after taxation</b>	<b>411,811,624</b>	<b>398,976,449</b>
<b>Net Profit attributable to:</b>		
<b>Non-controlling interests</b>	<b>(3,039)</b>	<b>(11,451)</b>
<b>Equity holders of parent company</b>	<b>411,814,663</b>	<b>398,987,900</b>
<b>Profit attributed to parent company</b>	<b>411,814,663</b>	<b>398,987,900</b>
Retained earnings brought forward from previous year	2,488,521,769	1,464,019,449
	<b>2,900,336,432</b>	<b>1,863,007,349</b>
<b>Appropriations</b>		
Statutory reserve	(136,829,434)	(163,081,707)
Transferred to general reserve	-	-
Dividend (Overseas subsidiaries)	0	(5,707,125)
	(136,829,434)	(168,788,832)
<b>Retained earnings carried forward</b>	<b>2,763,506,998</b>	<b>1,694,218,517</b>
<b>Earnings per share (Re-stated)</b>	<b>0.24</b>	<b>0.23</b>

CFO/Head of Finance & Accounts

Director

Board & Company Secretary

Managing Director

Chairman



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## Balance Sheet (Un-audited) As at March 31, 2016

	As at March 31, 2016	As at December 31, 2015
	Taka	Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	2,160,649,299	2,301,844,946
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	17,551,940,750	16,465,029,406
	<b>19,712,590,049</b>	<b>18,766,874,352</b>
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	5,797,718,967	6,054,058,454
Outside Bangladesh	2,553,382,003	2,264,575,962
	<b>8,351,100,970</b>	<b>8,318,634,416</b>
<b>Money at call and short notice</b>		
	<b>95,300,000</b>	<b>1,495,300,000</b>
<b>Investments</b>		
Government	45,104,211,698	51,345,240,061
Others	8,112,762,524	8,313,283,041
	<b>53,216,974,222</b>	<b>59,658,523,102</b>
<b>Loans and advances</b>		
Loans, cash credits, overdrafts etc.	182,448,713,156	181,723,092,553
Bills purchased & discounted	5,084,961,251	4,456,359,316
	<b>187,533,674,407</b>	<b>186,179,451,869</b>
<b>Fixed assets including land, buildings, furniture and fixtures</b>		
	<b>2,879,961,715</b>	<b>2,748,260,700</b>
<b>Other assets</b>		
	<b>5,412,701,094</b>	<b>4,066,341,209</b>
<b>Non-banking assets</b>		
	<b>335,820,241</b>	<b>335,820,241</b>
<b>TOTAL ASSETS</b>	<b>277,538,122,698</b>	<b>281,569,205,889</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other Banks, Financial Institutions and Agents	7,564,180,074	3,897,793,877
<b>Deposits and other accounts</b>		
Current deposits and other accounts	20,456,598,477	20,728,154,666
Bills payable	2,697,714,152	2,501,292,434
Savings bank deposits	34,096,615,961	32,942,064,340
Fixed deposits	97,361,492,131	110,601,621,855
Term deposits	56,720,400,019	55,339,771,953
	<b>211,332,820,740</b>	<b>222,112,905,248</b>
Subordinated bond	1,280,000,000	1,280,000,000
<b>Other liabilities</b>		
	<b>23,755,005,223</b>	<b>20,720,541,848</b>
<b>TOTAL LIABILITIES</b>	<b>243,932,006,037</b>	<b>248,011,240,973</b>
<b>Shareholders' equity</b>		
Paid up capital	17,177,199,240	17,177,199,240
Statutory reserve	9,844,622,639	9,707,793,205
Other reserve	3,678,935,197	4,014,930,622
Retained earnings	2,905,359,585	2,658,041,849
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>33,606,116,661</b>	<b>33,557,964,916</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>277,538,122,698</b>	<b>281,569,205,889</b>

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<b>OFF BALANCE SHEET ITEMS</b>	<b>As at March 31, 2016</b>	<b>As at December 31, 2015</b>
	<u>Taka</u>	<u>Taka</u>
<b>Contingent Liabilities</b>		
Acceptances and endorsements	18,670,780,340	17,821,424,110
Letters of guarantee	11,864,713,846	12,228,496,864
Irrevocable letters of credit	15,463,478,516	14,617,995,824
Bills for collection	6,612,958,003	6,802,647,618
Other liabilities (Bad & Loss)	-	-
	<b>52,611,930,705</b>	<b>51,470,564,416</b>
<b>Other commitments</b>		
Lease rental commitments	-	-
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	1,225,172,600	-
Other exchange contracts	-	-
	<b>1,225,172,600</b>	-
Claims against the Bank not acknowledged as debt	-	-
	<b>1,225,172,600</b>	-
<b>Total off B/S items (Including contingent liabilities)</b>	<b>53,837,103,305</b>	<b>51,470,564,416</b>

CFO/Head of Finance & Accounts

Board & Company Secretary

Managing Director

Director

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## Profit and Loss Account (Un-audited) For the period ended from January 01, 2016 to March 31, 2016

	From January 01 to March 31, 2016	From January 01 to March 31, 2015
	Taka	Taka
Interest income	4,627,721,545	4,819,797,107
Less: Interest paid on deposits and borrowings	4,237,450,728	3,947,018,376
<b>Net interest income</b>	<b>390,270,817</b>	<b>872,778,731</b>
Investment income	2,657,410,269	1,445,314,376
Commission, exchange and brokerage	318,286,762	359,154,754
Other operating income	124,860,474	147,650,447
<b>Total operating income</b>	<b>3,490,828,322</b>	<b>2,824,898,308</b>
Salary and allowances	771,902,597	674,515,764
Rent, taxes, insurance, electricity etc.	146,412,839	136,767,525
Legal expenses	3,361,388	6,128,481
Postage, stamp, telecommunication etc.	17,549,237	19,288,392
Stationery, printing, advertisement, etc.	21,364,346	34,512,878
Managing director's salary and allowances	0	2,385,000
Directors' fees and other benefits	1,976,108	758,936
Audit fees	-	-
Charges on loan losses	17,844	251,600
Repairs, maintenance and depreciation	107,602,601	87,448,844
Other expenses	106,494,192	147,432,355
<b>Total operating expenses</b>	<b>1,176,681,152</b>	<b>1,109,489,775</b>
<b>Profit before provision</b>	<b>2,314,147,170</b>	<b>1,715,408,533</b>
Provision for loans and advances		
Specific provision	1,300,000,000	700,000,000
General provision (Including Off B/S items)	-	-
Provision for other classified assets	1,300,000,000	700,000,000
<b>Total provision</b>	<b>1,630,000,000</b>	<b>900,000,000</b>
<b>Profit before taxes</b>	<b>684,147,170</b>	<b>815,408,533</b>
Provision for taxation	300,000,000	420,000,000
Deferred tax (income)/expenses	-	-
<b>Net Profit after taxation</b>	<b>384,147,170</b>	<b>395,408,533</b>
Retained earnings brought forward from previous year	2,658,041,849	1,634,223,204
	<b>3,042,189,019</b>	<b>2,029,631,737</b>
<b>Appropriations</b>		
Statutory reserve	(136,829,434)	(163,081,707)
Transferred to general reserve	-	-
Dividend (Bonus share)	-	-
	(136,829,434)	(163,081,707)
<b>Retained earnings carried forward</b>	<b>2,905,359,585</b>	<b>1,866,550,030</b>
<b>Earnings per share (Re-stated)</b>	<b>0.22</b>	<b>0.23</b>

  
CFO/Head of Finance & Accounts

  
Board & Company Secretary

  
Managing Director

  
Director

  
Chairman

**National Bank Limited**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended March 31, 2016**

(Figure in BDT)

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
Balance on 01 January 2016	17,177,199,240	9,707,793,205	4,014,930,622	2,658,041,849	33,557,964,916
Net profit for the period	-	-	-	384,147,170	384,147,170
Addition during the period	-	136,829,434	-	(136,829,434)	-
Revaluation of Govt. Treasury Bill, Bond and other Investments	-	-	(335,995,425)	-	(335,995,425)
Transfer from general reserve for appropriation	-	-	-	-	-
<b>Balance at March 31, 2016</b>	<b>17,177,199,240</b>	<b>9,844,622,639</b>	<b>3,678,935,197</b>	<b>2,905,359,585</b>	<b>33,606,116,661</b>
<b>Balance at December 31, 2015</b>	<b>17,177,199,240</b>	<b>9,707,793,205</b>	<b>4,014,930,622</b>	<b>2,658,041,849</b>	<b>33,557,964,916</b>





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## Cash Flow Statement (Un-Audited) For the period ended from January 01, 2016 to March 31, 2016

	March '2016 Taka	March '2015 Taka
<b>A) Cash flows from operating activities</b>		
Interest received	4,437,957,021	4,539,212,368
Interest paid	(2,989,683,221)	(3,207,401,465)
Income from Investment	2,858,605,110	1,714,500,235
Fees, commission, exchange & brokerage	318,286,762	359,154,754
Cash paid to employees	(773,878,705)	(677,659,700)
Cash paid to suppliers	(215,958,866)	(213,628,914)
Income taxes paid	(382,198,000)	(491,404,570)
Received from other operating activities	124,826,754	146,926,324
Paid for other operating activities	(106,486,379)	(147,424,541)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>3,271,470,476</b>	<b>2,022,274,491</b>
<b>Increase/(decrease) in operating assets &amp; liabilities</b>		
Loans and advances to other banks	-	-
Loans and advances to customers	(409,330,355)	(1,026,990,353)
Other assets	(1,367,280,890)	398,968,666
Deposits from other Banks	(4,437,875,557)	3,910,163,445
Deposits from customers	(6,309,726,302)	(1,167,296,983)
Other liabilities	(1,080,591,517)	733,236,587
	<b>(13,604,804,621)</b>	<b>2,848,081,362</b>
<b>Net cash received from operating activities</b>	<b>(10,333,334,145)</b>	<b>4,870,355,853</b>
<b>B) Cash flows from investing activities</b>		
Changes in private securities	200,520,517	225,280,771
Changes in Govt. Securities	6,241,028,363	(3,429,023,067)
Purchase of property, plant and equipment	(195,335,981)	(9,745,745)
Sale proceeds of fixed assets	144,000	677,102
<b>Net cash used in investing activities</b>	<b>6,246,356,899</b>	<b>(3,212,810,939)</b>
<b>C) Cash flows from financing activities</b>		
Borrowings from Other Banks, Financial Institutions and agents	3,666,386,197	(2,500,586,230)
<b>Net cash received from financing activities</b>	<b>3,666,386,197</b>	<b>(2,500,586,230)</b>
<b>D) Net increase / (decrease) in cash and cash-equivalents (A+B+C)</b>	<b>(420,591,049)</b>	<b>(843,041,316)</b>
<b>E) Effects of exchange rate changes on cash and cash-equivalents</b>	-	-
<b>F) Cash and cash-equivalents at beginning of the year</b>	<b>28,588,413,468</b>	<b>21,456,682,412</b>
<b>G) Cash and cash-equivalents at end of the year (D+E+F)</b>	<b>28,167,822,419</b>	<b>20,613,641,096</b>
<b>Cash and cash-equivalents at end of the year</b>		
Cash in hand (including foreign currencies)	2,160,649,299	2,362,832,525
Balances with Bangladesh Bank and its agent bank (s)	17,551,940,750	14,797,496,094
Balances with other Banks and Financial Institutions	8,351,100,970	3,347,434,377
Money at call and short notice	95,300,000	98,300,000
Reverse repo	-	-
Prize bonds	8,831,400	7,578,100
	<b>28,167,822,419</b>	<b>20,613,641,096</b>





## Selected Notes to the Financial Statements

For the period ended 31 March 2016

### 1.0 1.1 Significant Accounting Policy

#### 1.1.1 Loans and advances

- a) Loans and advances are stated in the Balance Sheet at gross basis. General provisions on unclassified & contingent assets, Specific provisions for classified loans and interest suspense account thereon are shown under other liabilities.
- b) Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery and (ii) against which legal cases are pending as per guidelines of Bangladesh Bank. However, the write off will not reduce the claim against the borrower.

#### 1.1.2 Investments and income from investments

Investments and income from investments have been accounted for as per Bangladesh Accounting Standards and Bangladesh Bank's guideline issued from time to time.

#### 1.1.3 Provision for liabilities

A provision is recognized in the Balance Sheet when the Bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with **BAS-37**, "

#### 1.1.4 Provision for Taxation

Provision for current income tax has been made @ 40.00% considering major allowances and disallowances.

#### 1.1.5 Revenue recognition

The revenues during the year are recognized complying all conditions of revenue recognition as prescribed in **Bangladesh Accounting Standards (BAS)-18**, "Revenue Recognition".