



National Bank Limited

HEAD OFFICE: 18, DILKUSHA COMMERCIAL AREA, DHAKA-1000, BANGLADESH, TEL : PABX No : +88-02-9563081-5, Fax : 88-02-9554314, E-mail : fad@nblbd.com, URL/website: www.nblbd.com, SWIFT : NBLBDDH

Consolidated Balance Sheet (Un-audited) As at September 30, 2016

	As at September 30, 2016 <u>Taka</u>	As at December 31, 2015 <u>Taka</u>
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,543,313,845	2,348,299,493
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	18,738,016,329	16,465,029,406
	21,281,330,174	18,813,328,899
Balance with other Banks and Financial Institutions		
In Bangladesh	1,468,297,172	6,228,783,098
Outside Bangladesh	3,230,010,953	2,317,720,308
	4,698,308,125	8,546,503,406
Money at call and short notice		
	1,493,300,000	1,495,300,000
Investments		
Government	48,865,820,720	51,345,240,061
Others	7,737,795,193	7,933,205,703
	56,603,615,913	59,278,445,764
Loans and advances		
Loans, cash credits, overdrafts etc.	191,327,813,796	182,992,015,805
Bills purchased & discounted	4,410,406,267	4,456,359,316
	195,738,220,063	187,448,375,121
Fixed assets including land, buildings, furniture and fixtures		
	3,278,073,040	2,788,266,228
Other assets		
	6,012,503,660	4,009,953,007
Non-banking assets		
	335,820,241	335,820,241
TOTAL ASSETS	<u>289,441,171,216</u>	<u>282,715,992,666</u>
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	2,627,898,951	4,161,760,014
Deposits and other accounts		
Current deposits and other accounts	21,217,366,834	20,693,115,937
Bills payable	2,904,079,569	2,501,292,434
Savings bank deposits	38,674,223,957	32,942,064,340
Fixed deposits	102,828,978,784	110,315,043,225
Term deposits	57,317,170,162	55,178,447,464
	222,941,819,306	221,629,963,400
Subordinated bond	1,280,000,000	1,280,000,000
Other liabilities	29,389,112,412	22,202,555,979
TOTAL LIABILITIES	<u>256,238,830,669</u>	<u>249,274,279,393</u>
Shareholders' equity		
Paid up capital	19,753,779,120	17,177,199,240
Statutory reserve	10,567,271,680	9,707,793,205
General reserve	54,176,623	53,192,892
Other reserve	1,338,589,877	4,014,930,622
Retained earnings	1,488,443,008	2,488,521,769
TOTAL SHAREHOLDERS' EQUITY	<u>33,202,260,308</u>	<u>33,441,637,728</u>
Non-controlling Interests	80,239	75,545
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>289,441,171,216</u>	<u>282,715,992,666</u>

Continued....



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OFF BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other liabilities (Bad & Loss)

Other commitments

Lease rental commitments
Documentary credits and short term trade -related transactions
Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving facilities
Undrawn formal standby facilities, credit lines and other commitments
Spot and forward foreign exchange rate contracts
Other exchange contracts

Claims against the Bank not acknowledged as debt

Total off B/S items (Including contingent liabilities)

	As at September 30, 2016 Taka	As at December 31, 2015 Taka
	19,758,588,398	17,821,424,110
	9,799,976,900	12,228,496,864
	15,962,170,014	14,617,995,824
	4,659,767,953	6,802,647,618
	-	-
	50,180,503,265	51,470,564,416
	-	-
	-	-
	-	-
	-	-
	-	-
	981,000,000	-
	-	-
	981,000,000	-
	-	-
	981,000,000	-
	51,161,503,265	51,470,564,416

CFO/Head of Finance & Accounts

Board & Company Secretary

Managing Director

Director

Chairman



National Bank Limited

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Consolidated Profit and Loss Account (Un-audited) For the period from January 01, 2016 to September 30, 2016

	From 01 January to September 30, 2016	From 01 January to September 30, 2015	From 01 July to September 30, 2016	From 01 July to September 30, 2015
	Taka	Taka	Taka	Taka
Interest income	13,656,499,886	13,987,296,905	4,318,690,979	4,143,392,217
Less: Interest paid on deposits and borrowings	11,528,865,283	11,646,968,638	3,496,036,254	3,890,894,578
Net interest income	2,127,634,603	2,340,328,267	822,654,725	252,497,639
Investment income	7,976,290,963	4,941,356,317	1,684,696,471	1,874,618,984
Commission, exchange and brokerage	1,051,736,645	1,257,798,095	308,154,627	385,132,921
Other operating income	442,340,386	515,814,825	102,507,048	147,757,103
Total operating income	11,598,002,597	9,055,297,504	2,918,012,871	2,660,006,647
Salary and allowances	2,709,924,592	2,281,056,255	910,318,199	877,328,630
Rent, taxes, insurance, electricity etc.	529,562,363	450,516,150	202,045,908	164,223,647
Legal expenses	21,933,902	15,502,845	6,807,423	3,369,698
Postage, stamp, telecommunication etc.	59,953,539	61,064,816	20,215,124	15,812,730
Stationery, printing, advertisement, etc.	62,570,013	87,009,731	16,128,228	18,780,386
Managing director's salary and allowances	6,176,399	6,296,452	3,075,000	1,526,452
Directors' fees and other benefits	4,489,466	2,418,623	779,280	683,145
Audit fees	-	-	-	-
Charges on loan losses	117,466	8,922,192	57,150	7,324,660
Repairs, maintenance and depreciation	471,548,772	358,891,443	154,257,855	118,702,794
Other expenses	319,531,514	381,148,132	112,568,645	90,261,830
Total operating expenses	4,185,808,026	3,652,826,639	1,426,252,812	1,298,013,972
Profit before provision	7,412,194,571	5,402,470,865	1,491,760,059	1,361,992,675
Provision for loans and advances				
Specific provision	3,000,000,000	1,900,000,000	1,000,000,000	700,000,000
General provision (Including Off B/S items)	-	-	(100,000,000)	-
	3,000,000,000	1,900,000,000	900,000,000	700,000,000
Provision for other classified assets	41,163,682	243,068,551	(388,160,575)	(89,184,469)
Total provision	3,041,163,682	2,143,068,551	511,839,425	610,815,531
Profit before taxes	4,371,030,889	3,259,402,314	979,920,634	751,177,144
Provision for taxation	1,922,607,721	1,712,366,723	602,801,770	336,894,733
Deferred tax (income)/expenses	-	-	-	-
	1,922,607,721	1,712,366,723	602,801,770	336,894,733
Net Profit after taxation	2,448,423,168	1,547,035,591	377,118,864	414,282,411
Net Profit after tax attributable to:				
Non-controlling Interests	4,694	(6,971)	3,327	3,153
Equityholders of parent company	2,448,418,474	1,547,042,562	377,115,537	414,279,258
Profit after tax without minority interests	2,448,418,474	1,547,042,562	377,115,537	414,279,258
Retained earnings brought forward from previous year	2,488,521,769	1,464,019,449	-	-
	4,936,940,243	3,011,062,011	377,115,537	414,279,258
Appropriations				
Statutory reserve	(859,478,475)	(643,647,137)	(193,799,858)	(155,578,378)
Dividend paid by overseas subsidiaries	(12,438,880)	(10,661,971)	-	-
Dividend (Bonus /Cash)	(2,576,579,880)	(1,561,563,560)	-	-
	(3,448,497,235)	(2,215,872,668)	(193,799,858)	(155,578,378)
Retained earnings carried forward	1,488,443,008	795,189,343	183,315,679	258,700,880
Earnings per share (Re-stated)	1.24	0.78	0.19	0.21

CFO/Head of Finance & Accounts

Board & Company Secretary

Managing Director

Director

Chairman



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Balance Sheet (Un-audited) As at September 30, 2016

	As at September 30, 2016 Taka	As at December 31, 2015 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,476,514,697	2,301,844,946
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	18,738,016,329	16,465,029,406
	21,214,531,026	18,766,874,352
Balance with other Banks and Financial Institutions		
In Bangladesh	1,233,658,415	6,054,058,454
Outside Bangladesh	3,039,375,513	2,264,575,962
	4,273,033,928	8,318,634,416
Money at call and short notice		
	1,493,300,000	1,495,300,000
Investments		
Government	48,865,820,720	51,345,240,061
Others	11,112,614,215	8,313,283,041
	59,978,434,935	59,658,523,102
Loans and advances		
Loans, cash credits, overdrafts etc.	187,290,647,916	181,723,092,553
Bills purchased & discounted	4,410,406,267	4,456,359,316
	191,701,054,183	186,179,451,869
Fixed assets including land, buildings, furniture and fixtures		
	3,235,337,515	2,748,260,700
Other assets		
	6,224,623,187	4,066,341,209
Non-banking assets		
	335,820,241	335,820,241
TOTAL ASSETS	288,456,135,015	281,569,205,889
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	2,627,898,951	3,897,793,877
Deposits and other accounts		
Current deposits and other accounts	21,249,731,998	20,728,154,666
Bills payable	2,904,079,569	2,501,292,434
Savings bank deposits	38,674,223,957	32,942,064,340
Fixed deposits	103,105,548,707	110,601,621,855
Term deposits	57,561,444,754	55,339,771,953
	223,495,028,985	222,112,905,248
Subordinated bond	1,280,000,000	1,280,000,000
Other liabilities	27,774,190,535	20,720,541,848
TOTAL LIABILITIES	255,177,118,471	248,011,240,973
Shareholders' equity		
Paid up capital	19,753,779,120	17,177,199,240
Statutory reserve	10,567,271,680	9,707,793,205
Other reserve	1,338,589,877	4,014,930,622
Retained earnings	1,619,375,867	2,658,041,849
TOTAL SHAREHOLDERS' EQUITY	33,279,016,544	33,557,964,916
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	288,456,135,015	281,569,205,889

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OFF BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and endorsements
 Letters of guarantee
 Irrevocable letters of credit
 Bills for collection
 Other liabilities (Bad & Loss)

Other commitments

Lease rental commitments
 Documentary credits and short term trade -related transactions
 Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving facilities
 Undrawn formal standby facilities, credit lines and other commitments
 Spot and forward foreign exchange rate contracts
 Other exchange contracts

Claims against the Bank not acknowledged as debt

Total off B/S items (Including contingent liabilities)

	As at September 30, 2016 Taka	As at December 31, 2015 Taka
Acceptances and endorsements	19,758,588,398	17,821,424,110
Letters of guarantee	9,799,976,900	12,228,496,864
Irrevocable letters of credit	15,962,170,014	14,617,995,824
Bills for collection	4,659,767,953	6,802,647,618
Other liabilities (Bad & Loss)	-	-
	50,180,503,265	51,470,564,416
Lease rental commitments	-	-
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	981,000,000	-
Other exchange contracts	-	-
Claims against the Bank not acknowledged as debt	-	-
	981,000,000	-
	51,161,503,265	51,470,564,416

CFO/Head of Finance & Accounts

Board & Company Secretary

Managing Director

Director

Chairman



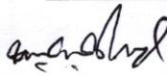
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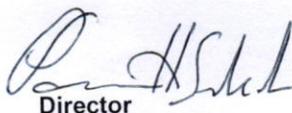
Profit and Loss Account (Un-audited) For the period from January 01, 2016 to September 30, 2016

	From 01 January to September 30, 2016	From 01 January to September 30, 2015	From 01 July to September 30, 2016	From 01 July to September 30, 2015
	Taka	Taka	Taka	Taka
Interest income	13,624,017,171	13,987,302,858	4,306,889,091	4,176,743,085
Less: Interest paid on deposits and borrowings	11,530,981,672	11,661,340,275	3,496,682,273	3,897,096,014
Net interest income	2,093,035,499	2,325,962,583	810,206,818	279,647,071
Investment income	7,951,289,045	4,931,161,118	1,682,144,492	1,869,162,151
Commission, exchange and brokerage	884,339,874	1,057,041,927	264,568,283	335,855,867
Other operating income	437,732,433	510,366,147	101,551,580	144,843,603
Total operating income	11,366,396,851	8,824,531,775	2,858,471,173	2,629,508,692
Salary and allowances	2,639,156,214	2,216,326,274	886,616,305	856,988,937
Rent, taxes, insurance, electricity etc.	503,767,194	426,645,428	200,401,949	157,288,804
Legal expenses	21,846,402	15,495,345	6,807,423	3,369,698
Postage, stamp, telecommunication etc.	56,022,798	57,971,824	18,177,269	15,875,805
Stationery, printing, advertisement, etc.	60,461,514	84,414,354	15,595,882	18,197,528
Managing director's salary and allowances	6,176,399	6,296,452	3,075,000	1,526,452
Directors' fees and other benefits	4,489,466	2,418,623	779,280	683,145
Audit fees	-	-	-	-
Charges on loan losses	117,466	8,922,192	57,150	7,324,660
Repairs, maintenance and depreciation	465,115,869	350,036,513	151,896,078	113,678,755
Other expenses	270,687,474	308,653,659	91,161,323	58,567,594
Total operating expenses	4,027,840,796	3,477,180,664	1,374,567,659	1,233,501,378
Profit before provision	7,338,556,055	5,347,351,111	1,483,903,514	1,396,007,314
Provision for loans and advances				
Specific provision	3,000,000,000	1,900,000,000	1,000,000,000	700,000,000
General provision (Including Off B/S items)	-	-	(100,000,000)	-
	3,000,000,000	1,900,000,000	900,000,000	700,000,000
Provision for other classified assets	41,163,682	229,115,428	(385,095,774)	(81,884,572)
Total provision	3,041,163,682	2,129,115,428	514,904,226	618,115,428
Profit before taxes	4,297,392,373	3,218,235,683	968,999,288	777,891,886
Provision for taxation	1,900,000,000	1,700,000,000	600,000,000	350,000,000
Deferred tax (income)/expenses	-	-	-	-
	1,900,000,000	1,700,000,000	600,000,000	350,000,000
Net Profit after taxation	2,397,392,373	1,518,235,683	368,999,288	427,891,886
Retained earnings brought forward from previous year	2,658,041,849	1,634,223,204	-	-
	5,055,434,222	3,152,458,887	368,999,288	427,891,886
Appropriations				
Statutory reserve	(859,478,475)	(643,647,137)	(193,799,858)	(155,578,378)
Dividend (Bonus)	(2,576,579,880)	(1,561,563,560)	-	-
	(3,436,058,355)	(2,205,210,697)	(193,799,858)	(155,578,378)
Retained earnings carried forward	1,619,375,867	947,248,190	175,199,430	272,313,508
Earnings per share-(Re-)stated	1.21	0.77	0.19	0.22


CFO/Head of Finance & Accounts


Board & Company Secretary


Managing Director


Director


Chairman

National Bank Limited
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2016

(Figure in BDT)

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
Balance on 01 January 2016	17,177,199,240	9,707,793,205	4,014,930,622	2,658,041,849	33,557,964,916
Net profit for the period	-	-	-	2,397,392,373	2,397,392,373
Bonus dividend paid for the year 2015	2,576,579,880	-	-	(2,576,579,880)	-
Addition during the period	-	859,478,475	-	(859,478,475)	-
Revaluation of Govt. Treasury Bill, Bond and other Investments	-	-	(2,676,340,745)	-	(2,676,340,745)
Transfer from general reserve for appropriation	-	-	-	-	-
Balance at September 30, 2016	19,753,779,120	10,567,271,680	1,338,589,877	1,619,375,867	33,279,016,544
Balance at December 31, 2015	17,177,199,240	9,707,793,205	4,014,930,622	2,658,041,849	33,557,964,916



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Cash Flow Statement (Un-Audited) For the period from January 01, 2016 to September 30, 2016

	September '2016	September '2015
	Taka	Taka
A) Cash flows from operating activities		
Interest received	12,999,071,695	13,338,275,790
Interest paid	(9,021,604,768)	(9,601,792,696)
Income from Investment	4,082,601,652	4,232,295,537
Fees, commission, exchange & brokerage	884,339,874	1,057,041,927
Cash paid to employees	(2,649,822,079)	(2,225,041,349)
Cash paid to suppliers	(790,943,214)	(717,106,431)
Income taxes paid	(1,911,068,367)	(1,927,304,104)
Received from other operating activities	437,637,669	509,264,840
Paid for other operating activities	(270,683,567)	(305,504,576)
Operating profit before changes in operating assets and liabilities	3,759,528,895	4,360,128,938
Increase/(decrease) in operating assets & liabilities		
Sale of trading securities	12,704,394	45,971,571
Purchase of trading securities	(2,134,440)	-
Loans and advances to other banks	-	-
Loans and advances to customers	(2,905,966,694)	(3,973,589,362)
Other assets	(1,850,641,265)	(808,448,184)
Deposits from other Banks	3,202,825,235	423,963,445
Deposits from customers	(1,820,701,498)	11,277,447,757
Other liabilities	(1,011,462,420)	(558,080,366)
	(4,375,376,688)	6,407,264,861
Net cash received from operating activities	(615,847,793)	10,767,393,799
B) Cash flows from investing activities		
Proceeds from sale of Govt. & Unquoted securities	53,960,730,275	36,939,673,839
Investment made during the year (Govt. Un-quoted securities)	(52,881,573,533)	(43,235,396,676)
Purchase of property, plant and equipment	(796,300,298)	(249,939,234)
Sale proceeds of fixed assets	149,461	1,413,760
Net cash used in investing activities	283,005,905	(6,544,248,311)
C) Cash flows from financing activities		
Borrowings from Other Banks, Financial Institutions and agents	(1,269,894,926)	(4,617,595,206)
Net cash received from financing activities	(1,269,894,926)	(4,617,595,206)
D) Net increase / (decrease) in cash and cash-equivalents (A+B+C)	(1,602,736,814)	(394,449,718)
E) Effects of exchange rate changes on cash and cash-equivalents	-	-
F) Cash and cash-equivalents at beginning of the year	28,588,413,468	21,456,682,412
G) Cash and cash-equivalents at end of the year (D+E+F)	26,985,676,654	21,062,232,694
Cash and cash-equivalents at end of the year		
Cash in hand (including foreign currencies)	2,476,514,697	2,719,753,456
Balances with Bangladesh Bank and its agent bank (s)	18,738,016,329	15,874,044,426
Balances with other Banks and Financial Institutions	4,273,033,928	1,923,879,012
Money at call and short notice	1,493,300,000	537,300,000
Prize bonds	4,811,700	7,255,800
	26,985,676,654	21,062,232,694



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Selected Notes to the Financial Statements

For the period ended September 30, 2016

1. Significant Accounting Policy

1.1 Loans and advances

- a) Loans and advances are stated in the Balance Sheet at gross basis. General provisions on unclassified & contingent assets, Specific provisions for classified loans and interest suspense account thereon are shown under other liabilities.
- b) Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery and (ii) against which legal cases are pending as per guidelines of Bangladesh Bank. However, the write off will not reduce the claim against the borrower.

1.2 Investments and income from investments

Investments and income from investments have been accounted for as per Bangladesh Accounting Standards and Bangladesh Bank's guideline issued from time to time.

1.3 Provision for liabilities

A provision is recognized in the Balance Sheet when the Bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with **BAS-37**, "

1.4 Provision for Taxation

Provision for current income tax has been made @ 40.00% considering major allowances and disallowances.

1.5 Revenue recognition

The revenues during the year are recognized complying all conditions of revenue recognition as prescribed in **Bangladesh Accounting Standards (BAS)-18**, "Revenue Recognition".

1.6 Earnings per share (EPS)

Earnings per share (EPS) have been calculated in accordance with **BAS-33**, "Earnings per Share", which is shown on the face of the Profit & Loss Account. This has been calculated by dividing the net profit after tax by the weighted average number of ordinary shares outstanding.